

Report To:	Cabinet	Date:	21 st September 2017
Heading:	GRANT FUNDING – UPDATE OF PROJECT BUDGETS		
Portfolio Holder:	CLLR TIM BROWN - ENVIRONMENT		
Ward/s:	ABBHEY HILL, ASHFIELDS, CARASIC		
Key Decision:	Yes		
Subject To Call-In:	Yes		

Purpose Of Report

To seek approval for changes to project budgets identified in the Locality Plans, three budget lines need to be increased to allow for grant funding which has been successfully secured from the County Council's Supporting Local Communities (SLC) fund.

Recommendation(s)

- 1) Approve changes to project budgets
- 2) Update the capital programme with the increased scheme costs financed from SLC.

Reasons For Recommendation(s)

To enable Capital budgets to be revised in line with the funding available and so that the three projects identified in the body of the report can be progressed.

Alternative Options Considered (With Reasons Why Not Adopted)

Not to revise the budgets – projects could not be progressed.

Detailed Information

The projects are identified in the Locality Plans (approved at Cabinet in June 2017) and in the Capital Programme, The next Capital Programme update is not due until November 2017 and budget increases are required in advance so that projects can be progressed.

The following changes are required:

Code	Project	Existing budget (Section 106)	Grant funding (SLC)	Revised budget
C00223	Ashfield Estate Play Area	10	30	40
C00218	Oval Play area	14	42	56
C00206	Warwick Close	10	15	25

Implications

Corporate Plan:

The implementation of the projects will assist in delivering the environmental, economic and community objectives of the Corporate Plan.

Legal:

There are no direct implications within the report.

In accordance with Financial Regulation B.9 the Cabinet may approve the budget changes as the increases are fully funded from external grant.

Finance:

This report is effective from 21.9.17 and has the following financial implications:

Budget Area	Implication
General Fund – Revenue Budget	No implications
General Fund – Capital Programme	As identified within the body of the report.
Housing Revenue Account – Revenue Budget	No implications
Housing Revenue Account – Capital Programme	No implications

Human Resources / Equality and Diversity:

There are no direct implications within the report.

Other Implications:

None identified.

Reason(s) for Urgency (if applicable):

Not applicable.

Exempt Report:

Not applicable.

Background Papers

Cabinet June – Locality Plans

Cabinet February – Capital Programme

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